



# PITTSBURGH REGIONAL TRANSIT

## COMPARATIVE SUMMARY OF REVENUES AND EXPENSES

	Month of February 2023			8 Month Year-to-Date		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>REVENUE :</b>						
Passenger revenue -						
Bus, Light Rail & Incline Plane	\$4,063,139	\$4,691,188	\$628,049	\$36,112,620	\$33,792,864	(\$2,319,756)
ACCESS program service	622,802	579,151	(\$43,651)	6,196,858	5,540,661	(\$656,197)
Advertising	200,000	164,481	(\$35,519)	1,600,000	1,629,153	\$29,153
Interest income	8,000	329,123	\$321,123	64,000	1,639,917	\$1,575,917
Other income	78,822	101,259	\$22,437	640,034	446,366	(\$193,668)
<b>Total Operating Income</b>	<b>\$4,972,763</b>	<b>\$5,865,202</b>	<b>\$892,439</b>	<b>\$44,613,512</b>	<b>\$43,048,961</b>	<b>(\$1,564,551)</b>
<b>EXPENSE :</b>						
Wages & salaries	\$15,734,750	\$14,862,123	\$872,627	\$122,786,054	\$112,769,214	\$10,016,840
Employee benefits	14,694,231	13,695,616	\$998,615	117,454,159	110,452,480	\$7,001,679
Materials & supplies	4,742,770	4,225,541	\$517,229	36,045,685	33,016,048	\$3,029,637
Provision for injuries & damages	358,331	203,102	\$155,229	2,866,652	2,241,584	\$625,068
Purchased services	1,927,450	805,449	\$1,122,001	15,774,742	8,717,699	\$7,057,043
Utilities	919,065	734,221	\$184,844	6,054,520	4,939,887	\$1,114,633
Other expense	995,720	1,015,300	(\$19,580)	14,253,017	9,301,511	\$4,951,506
Interest	0	0	\$0	0	0	\$0
ACCESS program service	2,588,850	2,427,717	\$161,133	20,710,800	20,445,187	\$265,613
<b>Total Expense</b>	<b>\$41,961,167</b>	<b>\$37,969,069</b>	<b>\$3,992,098</b>	<b>\$335,945,629</b>	<b>\$301,883,610</b>	<b>\$34,062,019</b>
<b>Deficit before Subsidy</b>	<b>(\$36,988,404)</b>	<b>(\$32,103,867)</b>	<b>\$4,884,537</b>	<b>(\$291,332,117)</b>	<b>(\$258,834,649)</b>	<b>\$32,497,468</b>
<b>Operating Subsidy:</b>						
County Drink Tax Revenue			\$0	\$ 14,000,000	\$ 14,000,000	\$0
RAD Assistance - Local	225,000	225,000	\$0	2,100,000	2,100,000	\$0
Gen Operating Assist - State	29,545,236	29,545,236	\$0	183,019,238	184,921,147	\$1,901,909
Gen Op Assist - State Match 5310	46,594		(\$46,594)	372,752		(\$372,752)
Gen Op Assist - State Match ACCESS	389,654		(\$389,654)	3,117,232		(\$3,117,232)
CCOC Match			\$0			\$0
Cost of Contracting	1,581,367	1,581,367	\$0	8,756,953	8,756,953	\$0
Redistribute to Vehicle Overhaul	477,916	250,563	(\$227,353)	3,345,418	3,496,144	\$150,726
Redistribute to Capital Accounts	288,667	305,176	\$16,509	2,020,669	2,467,148	\$446,479
Fringe Benefits Redistrib Cap Accts	123,488	105,957	(\$17,531)	864,416	853,774	(\$10,642)
Preventive Maintenance	1,709,709	1,709,709	\$0	12,475,343	12,475,343	\$0
Third Party Reimbursements	20,300	128,947	\$108,647	296,400	398,896	\$102,496
ACCESS-5310 revenue	46,594		(\$46,594)	93,188		(\$93,188)
ACCESS-PWD	47,833	31,628	(\$16,205)	382,664	306,624	(\$76,041)
CARES - Port Authority			\$0			\$0
ARPA - Federal			\$0	31,905,067	28,697,855	(\$3,207,212)
CARES - County			\$0			\$0
<b>Total Subsidy</b>	<b>\$34,502,358</b>	<b>\$33,883,585</b>	<b>(\$618,774)</b>	<b>\$262,749,341</b>	<b>\$258,473,883</b>	<b>(\$4,275,457)</b>
 Surplus/Deficit	 (\$2,486,046)	 \$1,779,718	 \$4,265,763	 (\$28,582,776)	 (\$360,766)	 \$28,222,011