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Contact: Adam Brandolph
412-566-5157 (office)
412-770-7150 (mobile)
abrandolph@portauthority.org

FOR IMMEDIATE RELEASE (June 24, 2022) – Pittsburgh Regional Transit’s Board on Friday approved the agency’s Fiscal Year 2023 operating and capital budgets.

The operating budget totals \$519 million, of which \$310 million comes from state operating grants, Allegheny County, and the Regional Asset District; and \$68 million in passenger fares, advertising, and other income.

The operating budget is 5.1% higher than FY22. It calls for no layoffs or fare increases but assumes a 15% increase in passenger revenues over last fiscal year in anticipation of modest ridership gains. The operating budget is balanced using \$96 million in federal stimulus money.

PRT’s \$233 million FY23 capital budget includes \$18.6 million in debt service; \$96 million to purchase 107 new 60-foot buses; and more than \$100 million in fixed guideway improvements, including the start of construction on the forthcoming Downtown-Uptown-Oakland Bus Rapid Transit system.

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