

SUMMARY OF RESOLUTION

Authorization to Adopt Amended FY 2025 Operating and Capital Budgets

Port Authority of Allegheny County d/b/a Pittsburgh Regional Transit (PRT) was organized and exists pursuant to the Second Class County Port Authority Act (Act). Pursuant to the Act, PRT is required to adopt a balanced Operating and balanced Capital budget on a fiscal year (FY) basis.

PRT's Board passed a resolution on May 24, 2024 that adopted balanced Operating and Capital budgets for PRT for FY 2025 beginning on July 1, 2024 and ending on June 30, 2025.

Since adoption of the FY 2025 Operating budget, PRT has realized increases in State Operating Assistance and local county match, Interest Income related to Deferred State Operating Assistance as well as unplanned remaining COVID-19 stimulus fund balances. The expense budget was also adjusted to account for additional Operator trainee wage costs, more accurately defined diesel fuel, healthcare costs, and some other contingency costs relating to PRT's ongoing response to and investigation of the recent ransomware attack that PRT experienced.

The resolution authorizes adoption of the amended FY 2025 Operating budget as set forth on Exhibit "A" to the resolution (FY 2025 Amended Operating Budget). The FY 2025 Amended Operating Budget totals \$542,360,621. The resolution further authorizes designated PRT officers and management personnel to execute and submit any other applications, agreements, certifications, assurances, or forms required by the Federal Transit Administration, Pennsylvania Department of Transportation, County of Allegheny and/or other funding entities to receive all grants and/or other funding provided for in the FY 2025 Amended Operating Budget.

1/31/24
A. Doyle

RESOLUTION

WHEREAS, Port Authority of Allegheny County d/b/a Pittsburgh Regional Transit (PRT) was organized and exists pursuant to the Second Class County Port Authority Act (Act). Pursuant to the Act, PRT is required to adopt a balanced Operating and balanced Capital budget on a fiscal year (FY) basis; and

WHEREAS, PRT's Board passed a resolution on May 24, 2024 that adopted balanced Operating and Capital budgets for PRT for FY 2024 beginning on July 1, 2024 and ending on June 30, 2025; and

WHEREAS, since the adoption of the FY 2025 Operating Budget, PRT has experienced unanticipated additional revenue, additional grant funding and certain additional expenses; and

WHEREAS, the proposed, amended FY 2025 Operating Budget (FY 2025 Amended Operating Budget) is attached as Exhibit "A" to this resolution and totals \$542,360,621.

NOW, THEREFORE BE IT RESOLVED, that the FY 2025 Amended Operating Budget as set forth on Exhibit "A" to this resolution are hereby approved and adopted for PRT at the total Amended Operating Budget amount of \$542,360,621.

FURTHER RESOLVED that the chief executive officer, chief financial officer and controller, be, and hereby are, directed to take such actions and/or make such recommendations as are necessary and proper to continue to assure that the total Operating expenditures to be incurred by PRT in FY 2025 do not exceed the amended approved budget for the period.

FURTHER RESOLVED, that the Board reserves unto itself to, at any time, make further revisions and amendments to the FY 2025 Amended Operating Budget for any lawful purpose or reason whatsoever.

FURTHER RESOLVED, that the chief executive officer, chief financial officer, controller and/or director Grants and Capital Programs be, and hereby are, authorized to execute and submit, in a form approved by legal counsel, any other applications, agreements, certifications, assurances, or forms required by the Federal Transit Administration, Pennsylvania Department of Transportation, County of Allegheny and/or other funding entities to receive all grants and/or other funding provided for in the FY 2025 Amended Operating Budget.