



Pittsburgh Regional Transit

TO: Finance Committee
Bobbie Fan
Joe Totten
Senator Lindsey Williams

FROM: Emma Shoucair, Committee Chair

DATE: January 20, 2026

SUBJECT: Finance Committee Meeting – January 22, 2026

The next meeting of the Finance Committee is scheduled for Thursday, January 22, 2026, in the fifth-floor boardroom, or via Microsoft Teams, immediately following the 8:30 a.m. Planning and Stakeholder Relations Committee meeting. The agenda is as follows:

1. Roll Call
2. Approval of Minutes of the November 13, 2025 Finance Committee Meeting
3. Proposed Resolutions:
 - a) Authorization to Adopt Collective Bargaining Agreement with the International Brotherhood of Electrical Workers, Local 29 (Mike Cetra)
 - b) Authorization to Apply for and Enter into Agreements for CY 2026 Operating and Capital Grant Funds (Donminika Brown)
4. Financial Statements:
 - a) Review of November and December 2025 Financial Statements (Donminika Brown)
5. Adjourn

c: Other PRT Board Members

FINANCE COMMITTEE MEETING

November 13, 2025

DRAFT

Board Committee Members

Emma Shouair, Chair
Bobbie Fan
Senator Lindsey Williams
Jen Liptak

Other Board Member

Tom Burgunder, in-person
Dr. Chris Brussalis, in-person
Stephanie Turman, in-person
Tia McClenney, in-person

1. Approval of Minutes

The minutes of the October 16, 2025 Finance Committee Meeting were approved.

2. Review of October 2025 Financial Statements

It was reported that Total Operating Income for October was over budget by approximately \$100,000 due to higher Interest Income. Total Expenses for October were below budget by \$3.5 million due to vacant positions and lower Purchased Services and Materials & Supplies.

Through October, total Operating Income was about \$400,000 higher than last fiscal year due to higher Interest Income and Advertising Revenue. Total Expenses through October were \$3.1 million higher than last fiscal year due to higher Employee Benefits, specifically an increase in pension and healthcare expenses.

Total Subsidy through October was \$52 million higher than last fiscal year due to a timing difference related to State Operating Assistance.

Finally, it was reported that PRT ended October with \$304.7 million in operating reserves.

There being no further business, the meeting was adjourned.

PROPOSED RESOLUTIONS

SUMMARY OF RESOLUTION

Authorization to Adopt Collective Bargaining Agreement with the International Brotherhood of Electrical Workers, Local 29

Port Authority of Allegheny County d/b/a Pittsburgh Regional Transit's (PRT) Collective Bargaining Agreement (Agreement) with the International Brotherhood of Electrical Workers, Local 29 (IBEW), covering the terms and conditions of employment for certain PRT Finance Division and Customer Service and Benefits Departments and other personnel, is set to expire on April 30, 2026. Prior to expiration of Agreement, PRT engaged in good faith bargaining with IBEW.

Representatives of PRT and IBEW have agreed on proposed terms and conditions for an amendment to Agreement (Amended Agreement) to be effective May 1, 2026 through April 30, 2028. IBEW members have recently ratified the proposed terms and conditions of Amended Agreement.

This resolution would approve and ratify on behalf of PRT the proposed terms and conditions of Amended Agreement between PRT and IBEW effective May 1, 2026 through April 30, 2028, as set forth in the summary attached as Exhibit "A" to the resolution.

RESOLUTION

WHEREAS, Port Authority of Allegheny County d/b/a Pittsburgh Regional Transit's (PRT) Collective Bargaining Agreement (Agreement) with the International Brotherhood of Electrical Workers, Local 29 (IBEW), covering the terms and conditions of employment for certain PRT Finance Division and Customer Service and Benefits Departments and other personnel is set to expire on April 30, 2026; and

WHEREAS, prior to the expiration of Agreement, PRT engaged in good faith bargaining with IBEW; and

WHEREAS, PRT and IBEW representatives have agreed on proposed terms and conditions for an amendment to Agreement (Amended Agreement) to be effective May 1, 2026 through April 30, 2028 as set forth in the summary attached hereto as Exhibit "A" (Summary); and

WHEREAS, PRT's Board has been advised that IBEW's members have recently voted to accept the terms and conditions of the proposed Amended Agreement as set forth in Summary; and

WHEREAS, the Board has reviewed the proposed terms and conditions of Amended Agreement as set forth in Summary, and has received the affirmative recommendation of PRT management, and labor counsel, to approve Amended Agreement; and

WHEREAS, the Board desires to approve and ratify the proposed terms and conditions of Amended Agreement.

NOW, THEREFORE, BE IT RESOLVED, that the proposed terms and conditions of Amended Agreement between PRT and IBEW covering the terms and conditions of employment for certain PRT Finance Division and Customer Service and Benefits Departments and other personnel for the period May 1, 2026 through April 30, 2028, as set forth in Summary be, and hereby are, ratified, confirmed and approved.

RESOLVED FURTHER, that the chief executive officer, chief legal officer and/or chief human resources officer and/or their designees be, and hereby are, authorized to make such changes in the precise language of the final written Amended Agreement as may be necessary in their opinion, and in the opinion of labor counsel, to clearly express and memorialize the complete intent and understanding of the parties.

RESOLVED FURTHER, that upon completion of the final written Amended Agreement, the chief executive officer, chief legal officer and/or chief human resources officer and/or their designees be, and hereby are, authorized and directed to execute Amended Agreement on behalf of PRT.

EXHIBIT "A"

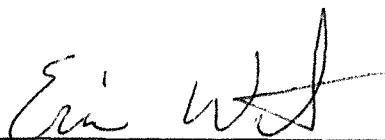
TENTATIVE AGREEMENT
By and Between
PORT AUTHORITY OF ALLEGHENY COUNTY d/b/a
PITTSBURGH REGIONAL TRANSIT
and
IBEW LOCAL 29

Port Authority of Allegheny County d/b/a Pittsburgh Regional Transit ("Port Authority" or "PRT") and IBEW Local 29 ("the Union") are parties to a collective bargaining agreement that expires, by its terms, on April 30, 2026. PRT and the Union (hereinafter collectively referred to as "the Parties") have reached a Tentative Agreement to extend and revise their collective bargaining agreement as set forth below. The bargaining committees appointed by the Parties have both agreed to recommend this Tentative Agreement for ratification. Upon ratification, the terms of this Agreement shall be integrated into the collective bargaining agreement to effectuate the Parties' intent. All changes are effective May 1, 2026, unless otherwise expressly noted herein.

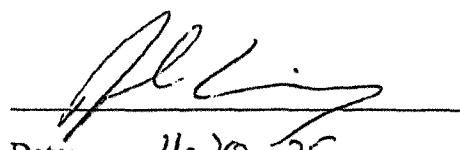
- 1. Article VI – Wages** – The collective bargaining agreement shall be revised to reflect wage increases of three percent (3.0%) in Year 1 (effective May 1, 2026) and three percent (3.0%) in Year 2 (effective May 1, 2027).
- 2. Article XV – Period of Agreement** – Revise to provide that the term of the agreement shall be two (2) years with effective dates of May 1, 2026 through April 30, 2028.
- 3. Miscellaneous** – The Parties shall integrate the above terms into a comprehensive collective bargaining agreement for execution.

Port Authority of Allegheny County d/b/a
Pittsburgh Regional Transit

IBEW Local 29



Date: 11-20-25



Date: 11-20-25

SUMMARY OF RESOLUTION

Authorization to Apply for and Enter into Agreements for CY 2026 Operating and Capital Grant Funds

On an annual basis, Port Authority of Allegheny County d/b/a Pittsburgh Regional Transit (PRT) applies for and enters into agreements with various federal, state and local governments and other entities, including the Federal Transit Administration (FTA), the Federal Department of Homeland Security, the Pennsylvania Department of Transportation (PENNDOT), Allegheny County (County), the Allegheny County Regional Asset District (RAD), and the Southwestern Pennsylvania Commission, for various grants to support PRT's operating and capital budgets.

Federal grants and financial assistance are administered by FTA, an operating administration of the United States Department of Transportation, for federal transportation assistance authorized by 49 U.S.C. 53; Title 23, United States Code, or other federal statutes administered by FTA, and include, but are not necessarily limited to, Section 5303 Metropolitan Planning funding, Section 5307 Urbanized Area Formula Program funding, Section 5307 Flex Program funding, Section 5310 Enhanced Mobility for Seniors funding, Section 5337 State of Good Repair Program funding, Section 5339 Bus and Bus Facilities Formula Program funding, along with related local match funding from PENNDOT and County (Federal Formula Grants). PRT is a designated recipient Federal Formula Grants and is eligible to receive Section 5307 Urbanized Area Formula Program assistance pursuant to 49 U.S.C. Section 5307(a)(2).

In addition to Federal Formula Grants, PRT is also eligible to apply for and receives various state grants including, but not necessarily limited to, formula program grants administered by PENNDOT for the Commonwealth of Pennsylvania Section 1513 operating assistance and Section 1514 capital assistance programs pursuant to the provisions of Pennsylvania's Public Transportation Law, along with related local match funding from County and RAD (State Formula Grants).

Beyond Federal Formula Grants and State Formula Grants, PRT is eligible, from time to time, to apply for and enter into agreements for various discretionary grants that may become available throughout the calendar year including, but not necessarily limited to, Federal Transit Security Grant funding, Federal Low or No Emission Program funding, Federal Congestion Mitigation Air Quality funding and Commonwealth of Pennsylvania Multi-Modal Transportation funding, along with discretionary grants that may be offered by other government, private and non-profit entities and related local match requirements (Discretionary Program Grants).

In many instances, the time-period for developing and submitting the application for a grant and/or entering into the grant agreement for funds awarded is limited, requiring PRT to move promptly to timely submit the application for and/or enter into the grant agreement for the available funds. This resolution will allow PRT to submit applications for the grants that become available in CY 2026 in a timely fashion.

More specifically, this resolution authorizes PRT's chief executive officer, chief financial officer, controller, director Grants Administration, chief development officer and chief legal officer to apply for and/or enter into grant agreements for Federal Formula Grants, State Formula Grants and Discretionary Program Grants for which PRT is eligible, or for which PRT may become eligible, in CY 2026 to support PRT's operating and capital budgets. This resolution further requires PRT's chief financial officer and/or controller to provide regular reports to PRT's Board concerning grants applied for and awarded to PRT during CY 2026 as part of the Finance Division's monthly staff report to the Board.

RESOLUTION

WHEREAS, on an annual basis, Port Authority of Allegheny County d/b/a Pittsburgh Regional Transit (PRT) applies for and enters into agreements with federal, state and local governments, and other entities for various grants to support PRT's operating and capital budgets; and

WHEREAS, federal grants and financial assistance are administered by the Federal Transit Administration (FTA), an operating administration of the United States Department of Transportation, for federal transportation assistance authorized by 49 U.S.C. 53; Title 23, United States Code, or other federal statutes administered by FTA, and include, but are not necessarily limited to, Section 5303 Metropolitan Planning funding, Section 5307 Urbanized Area Formula Program funding, Section 5307 Flex Program funding, Section 5310 Enhanced Mobility for Seniors funding, Section 5337 State of Good Repair Program funding, Section 5339 Bus and Bus Facilities Formula Program funding, along with related local match funding from the Pennsylvania Department of Transportation (PENNDOT) and Allegheny County (County) (Federal Formula Grants). PRT is a designated recipient for Federal Formula Grants eligible to receive Section 5307 Urbanized Area Formula Program assistance pursuant to 49 U.S.C. Section 5307(a)(2); and

WHEREAS, in addition to Federal Formula Grants, PRT is also eligible to apply for and receives various state grants including, but not necessarily limited to, formula program grants administered by PENNDOT for the Commonwealth of Pennsylvania for Section 1513 operating assistance and Section 1514 capital assistance pursuant to the provisions of Pennsylvania's Public Transportation Law, along with related local match funding from County and the Allegheny County Regional Asset District (RAD) (State Formula Grants); and

WHEREAS, beyond Federal Formula Grants and State Formula Grants, PRT is eligible, from time to time, to apply for and enter into agreements for various discretionary grants that may become available throughout the calendar year including, but not necessarily limited to, Federal Transit Security Grant funding, Federal Low or No Emission Program funding, Federal Congestion Mitigation Air Quality funding and Commonwealth of Pennsylvania Multi-Modal Transportation funding, along with discretionary grants that may be offered by other government, private and non-profit entities and related local match requirements (Discretionary Program Grants).

NOW, THEREFORE, BE IT RESOLVED, that PRT's chief executive officer, chief financial officer, controller, director Grants Administration , chief development officer and/or chief legal officer be, and hereby are, authorized to file an application with FTA for federal assistance authorized by 49 U.S.C. Chapter 53, Title 23, United States Code, or other federal statutes authorizing a project administered by FTA, for Federal Program Funding.

FURTHER RESOLVED that PRT's chief executive officer, chief financial officer, controller, director Grants Administration, chief development officer and/or chief legal officer be, and hereby are, authorized to execute and file with its applications the annual certifications and assurances and other documents FTA requires before awarding a federal assistance grant or cooperative agreement.

FURTHER RESOLVED that PRT's chief executive officer, chief financial officer, controller, director Grants Administration, chief development officer and/or chief legal officer be, and hereby are, authorized to execute grant and cooperative agreements with FTA on behalf of PRT.

FURTHER RESOLVED that PRT's chief executive officer, chief financial officer, controller, director Grants Administration, chief development officer and/or chief legal officer be, and hereby are, authorized to apply for and enter into grant agreements for Federal Formula Grants, State Formula Grants and Discretionary Program Grants for which PRT is eligible, or for which PRT may become eligible, in CY 2026 to support PRT's operating and capital budgets; file applications, enter into agreements and complete certifications of related documentation, in a form approved by legal counsel, for any required or discretionary matching funding for such grants; and take any and all such other actions as may be necessary and proper to carry out the purpose and intent of this resolution.

FURTHER RESOLVED that PRT's chief financial officer and/or controller shall provide regular reports to PRT's Board concerning grants applied for and awarded to PRT during CY 2026 as part of the Finance Division's monthly staff report to the Board.