



PORT AUTHORITY OF ALLEGHENY COUNTY
COMPARATIVE SUMMARY OF REVENUES AND EXPENSES

	Month of August 2021			2 Month Year-to-Date			
	Budget	Actual	Variance	Budget	Actual	Variance	Notes
REVENUE :							
Passenger revenue -							
Bus, Light Rail & Incline Plane	\$7,175,689	\$3,409,852	(\$3,765,837)	\$14,909,352	\$7,273,218	(\$7,636,134)	
ACCESS program service	851,807	851,807	\$0	1,722,290	1,722,290	\$0	
Advertising	227,996	191,848	(\$36,148)	451,196	357,465	(\$93,731)	
Interest income	27,802	759	(\$27,043)	70,924	1,534	(\$69,390)	
Other income	120,296	36,220	(\$84,076)	156,785	52,307	(\$104,478)	
							Total Operating Income for August is \$3.9 million below budget with every category except ACCESS Program Service under budget. CARES Funding will be utilized for the shortfall. Total Operating Income for the first two months of the fiscal year is \$7.9 million below budget.
Total Operating Income	\$8,403,590	\$4,490,486	(\$3,913,104)	\$17,310,547	\$9,406,814	(\$7,903,733)	
EXPENSE :							
Wages & salaries	\$14,905,505	\$14,008,211	\$897,294	\$23,981,502	\$23,029,051	\$952,451	
Employee benefits	13,957,583	13,156,298	\$801,285	28,446,140	26,588,471	\$1,857,669	
Materials & supplies	4,475,578	3,037,932	\$1,437,646	8,826,890	5,866,710	\$2,960,180	
Provision for injuries & damages	364,083	210,060	\$154,023	743,166	384,277	\$358,889	
Purchased services	1,959,652	1,009,336	\$950,316	3,906,338	1,527,438	\$2,378,900	
Utilities	718,357	442,020	\$276,337	1,436,714	657,272	\$779,442	
Other expense	1,250,028	687,168	\$562,860	3,815,164	1,209,694	\$2,605,470	
Interest	0	0	\$0	0	0	\$0	
ACCESS program service	2,400,628	2,330,503	\$70,125	4,801,256	4,661,006	\$140,250	
							Total Expense for August was \$5.1 million below budget and year-to-date is \$12 million below budget. Through the first two months of the year, every expense category is below budget.
Total Expense	\$40,031,414	\$34,881,528	\$5,149,886	\$75,957,170	\$63,923,919	\$12,033,251	
Deficit before Subsidy	(\$31,627,824)	(\$30,391,042)	\$1,236,782	(\$58,646,623)	(\$54,517,105)	\$4,129,518	
Operating Subsidy:							
County Drink Tax Revenue			\$0			\$0	
RAD Assistance - Local	237,500	261,250	\$23,750	475,000	522,500	\$47,500	
Gen Operating Assist - State	38,013,356	44,294,686	\$6,281,329	40,808,358	47,089,687	\$6,281,329	
Gen Op Assist - State Match 5310			\$0			\$0	
Defer State Operating Assist			\$0			\$0	
CCOC Match	16,064	-	(\$16,064)	16,064		(\$16,064)	
Cost of Contracting	1,364,444		(\$1,364,444)	1,364,444		(\$1,364,444)	
Redistribute to Vehicle Overhaul	541,666	392,599	(\$149,067)	1,083,332	392,599	(\$690,733)	
Redistribute to Capital Accounts	193,000	384,661	\$191,661	386,000	384,661	(\$1,339)	
Fringe Benefits Redistrib Cap Accts	110,000	121,054	\$11,054	220,000	121,054	(\$98,946)	
Preventive Maintenance	2,170,827	-	(\$2,170,827)	2,170,827		(\$2,170,827)	
Third Party Reimbursements	5,000	55,323	\$50,323	10,000	71,071	\$61,071	
ACCESS-5310 revenue	70,042	-	(\$70,042)	140,084	-	(\$140,084)	
ACCESS-PWD	51,600	51,600	\$0	103,200	103,200	\$0	
CARES - Port Authority	6,666,667		(\$6,666,667)	6,666,667		(\$6,666,667)	
ARPA - Federal	2,773,485		(\$2,773,485)	2,773,485		(\$2,773,485)	
CARES - County			\$0			\$0	
							For August, Total Subsidy is \$6.6 million below budget primarily due to a shortfall in Federal Stimulus funding. Likewise, Year-to-date Total Subsidy is \$7.5 million below budget for the same reason.
Total Subsidy	\$52,213,651	\$45,561,172	(\$6,652,479)	\$56,217,461	\$48,684,772	(\$7,532,689)	
Surplus/Deficit	\$20,585,827	\$15,170,130	(\$5,415,697)	(\$2,429,162)	(\$5,832,333)	(\$3,403,171)	