



# PITTSBURGH REGIONAL TRANSIT

## COMPARATIVE SUMMARY OF REVENUES AND EXPENSES

|                                     | Month of March 2023   |                       |                    | 9 Month Year-to-Date   |                        |                      |
|-------------------------------------|-----------------------|-----------------------|--------------------|------------------------|------------------------|----------------------|
|                                     | Budget                | Actual                | Variance           | Budget                 | Actual                 | Variance             |
| <b>REVENUE :</b>                    |                       |                       |                    |                        |                        |                      |
| Passenger revenue -                 |                       |                       |                    |                        |                        |                      |
| Bus, Light Rail & Incline Plane     | \$5,499,302           | \$4,547,565           | (\$951,737)        | \$41,611,922           | \$38,339,979           | (\$3,271,943)        |
| ACCESS program service              | 699,854               | 768,289               | \$68,435           | 6,896,712              | 6,308,950              | (\$587,762)          |
| Advertising                         | 200,000               | 138,681               | (\$61,319)         | 1,800,000              | 1,768,284              | (\$31,716)           |
| Interest income                     | 8,000                 | 321,337               | \$313,337          | 72,000                 | 1,961,255              | \$1,889,255          |
| Other income                        | 45,591                | 27,415                | (\$18,176)         | 685,625                | 473,781                | (\$211,844)          |
| <b>Total Operating Income</b>       | <b>\$6,452,747</b>    | <b>\$5,803,287</b>    | <b>(\$649,460)</b> | <b>\$51,066,259</b>    | <b>\$48,852,249</b>    | <b>(\$2,214,010)</b> |
| <b>EXPENSE :</b>                    |                       |                       |                    |                        |                        |                      |
| Wages & salaries                    | \$15,901,590          | \$14,773,689          | \$1,127,901        | \$138,687,644          | \$127,542,904          | \$11,144,740         |
| Employee benefits                   | 14,620,265            | 11,528,664            | \$3,091,601        | 132,254,601            | 121,981,144            | \$10,273,457         |
| Materials & supplies                | 4,755,561             | 4,552,913             | \$202,648          | 40,801,246             | 37,568,960             | \$3,232,286          |
| Provision for injuries & damages    | 358,331               | 323,532               | \$34,799           | 3,224,983              | 2,565,116              | \$659,867            |
| Purchased services                  | 2,004,753             | 2,024,893             | (\$20,140)         | 17,779,495             | 10,742,593             | \$7,036,902          |
| Utilities                           | 919,065               | 749,596               | \$169,469          | 6,973,585              | 5,689,483              | \$1,284,102          |
| Other expense                       | 934,749               | 851,895               | \$82,854           | 15,187,766             | 10,153,405             | \$5,034,361          |
| Interest                            | 0                     | 0                     | \$0                | 0                      | 0                      | \$0                  |
| ACCESS program service              | 2,588,850             | 2,379,762             | \$209,088          | 23,299,650             | 22,824,949             | \$474,701            |
| <b>Total Expense</b>                | <b>\$42,083,164</b>   | <b>\$37,184,944</b>   | <b>\$4,898,220</b> | <b>\$378,208,970</b>   | <b>\$339,068,554</b>   | <b>\$39,140,416</b>  |
| <b>Deficit before Subsidy</b>       | <b>(\$35,630,417)</b> | <b>(\$31,381,657)</b> | <b>\$4,248,760</b> | <b>(\$327,142,711)</b> | <b>(\$290,216,305)</b> | <b>\$36,926,406</b>  |
| <b>Operating Subsidy:</b>           |                       |                       |                    |                        |                        |                      |
| County Drink Tax Revenue            | \$ 7,000,000          | \$ 7,000,000          | \$0                | \$ 21,000,000          | \$ 21,000,000          | \$0                  |
| RAD Assistance - Local              | 225,000               | 225,000               | \$0                | 2,325,000              | 2,325,000              | \$0                  |
| Gen Operating Assist - State        | 18,151,422            | 18,151,419            | (\$3)              | 201,170,660            | 203,072,566            | \$1,901,906          |
| Gen Op Assist - State Match 5310    | 46,594                |                       | (\$46,594)         | 419,346                |                        | (\$419,346)          |
| Gen Op Assist - State Match ACCESS  | 389,654               |                       | (\$389,654)        | 3,506,886              |                        | (\$3,506,886)        |
| CCOC Match                          |                       |                       | \$0                |                        |                        | \$0                  |
| Cost of Contracting                 | 3,162,278             | 3,162,278             | \$0                | 11,919,231             | 11,919,231             | \$0                  |
| Redistribute to Vehicle Overhaul    | 477,916               | 283,976               | (\$193,940)        | 3,823,334              | 3,780,120              | (\$43,214)           |
| Redistribute to Capital Accounts    | 288,666               | 348,114               | \$59,448           | 2,309,335              | 2,815,262              | \$505,927            |
| Fringe Benefits Redistrib Cap Accts | 123,488               | 109,922               | (\$13,566)         | 987,904                | 963,696                | (\$24,208)           |
| Preventive Maintenance              | 1,979,897             | 1,979,897             | \$0                | 14,455,240             | 14,455,240             | \$0                  |
| Third Party Reimbursements          | 52,300                | 8,920                 | (\$43,380)         | 348,700                | 407,816                | \$59,116             |
| ACCESS-5310 revenue                 | 46,594                | 251,941               | \$205,347          | 139,782                | 251,941                | \$112,159            |
| ACCESS-PWD                          | 47,833                | 33,450                | (\$14,383)         | 430,497                | 340,073                | (\$90,424)           |
| CARES - Port Authority              |                       |                       | \$0                |                        |                        | \$0                  |
| ARPA - Federal                      | 10,392,044            | 10,392,044            | \$0                | 42,297,111             | 39,089,899             | (\$3,207,212)        |
| CARES - County                      |                       |                       | \$0                |                        |                        | \$0                  |
| <b>Total Subsidy</b>                | <b>\$42,383,686</b>   | <b>\$41,946,961</b>   | <b>(\$436,725)</b> | <b>\$305,133,026</b>   | <b>\$300,420,844</b>   | <b>(\$4,712,182)</b> |
| Surplus/Deficit                     | \$6,753,269           | \$10,565,304          | \$3,812,035        | (\$22,009,685)         | \$10,204,539           | \$32,214,224         |