



PORT AUTHORITY OF ALLEGHENY COUNTY
COMPARATIVE SUMMARY OF REVENUES AND EXPENSES

	Month of September 2021			3 Month Year-to-Date			NOTES
	Budget	Actual	Variance	Budget	Actual	Variance	
REVENUE :							
Passenger revenue -							Once again, Total Operating Income for the month of September was under budget by \$4.2 million primarily due to lower Passenger Revenues. For the first quarter Total Operating Income was \$12 million below budget or approximately \$4 million a month.
Bus, Light Rail & Incline Plane	\$7,531,563	\$3,523,213	(\$4,008,350)	\$22,440,915	\$10,796,431	(\$11,644,484)	
ACCESS program service	927,834	725,860	(\$201,974)	2,650,124	2,448,150	(\$201,974)	
Advertising	271,869	227,088	(\$44,781)	723,065	584,553	(\$138,512)	
Interest income	17,077	682	(\$16,395)	88,001	2,216	(\$85,785)	
Other income	70,120	145,464	\$75,344	226,905	197,771	(\$29,134)	
Total Operating Income	\$8,818,463	\$4,622,307	(\$4,196,156)	\$26,129,010	\$14,029,121	(\$12,099,889)	
EXPENSE :							
Wages & salaries	\$14,457,646	\$13,806,943	\$650,703	\$38,439,149	\$36,835,994	\$1,603,155	Total Expense for the month of September was \$4.1 million below budget and \$16.1 million below budget for the fiscal year. Vacant positions has led to lower Wages and Benefits. Lower Materials & Supplies, Work-Done-by-Outside-Contractors and Software License expense have also been major contributors to lower expense
Employee benefits	14,665,469	13,828,675	\$836,794	43,111,609	40,417,146	\$2,694,463	
Materials & supplies	4,171,167	3,281,086	\$890,081	12,998,057	9,147,796	\$3,850,261	
Provision for injuries & damages	364,083	494,778	(\$130,695)	1,107,249	879,055	\$228,194	
Purchased services	1,948,616	915,202	\$1,033,414	5,854,954	2,442,640	\$3,412,314	
Utilities	718,357	573,115	\$145,242	2,155,071	1,230,387	\$924,684	
Other expense	1,262,587	477,149	\$785,438	5,077,751	1,686,842	\$3,390,909	
Interest	0	0	\$0	0	0	\$0	
ACCESS program service	2,400,628	2,480,458	(\$79,830)	7,201,884	7,141,464	\$60,420	
Total Expense	\$39,988,553	\$35,857,406	\$4,131,147	\$115,945,724	\$99,781,324	\$16,164,400	
Deficit before Subsidy	(\$31,170,090)	(\$31,235,099)	(\$65,009)	(\$89,816,714)	(\$85,752,203)	\$4,064,511	
Operating Subsidy:							
County Drink Tax Revenue			\$0			\$0	Total Subsidy for the month of September was under budget by \$8.9 million due to lower State Operating Assistance and no Federal Stimulus invoicing. Total Subsidy for the first quarter is \$16.5 million below budget. The Authority is awaiting FTA approval of CARES invoicing before resuming billing.
RAD Assistance - Local	237,500	261,250	\$23,750	712,500	783,750	\$71,250	
Gen Operating Assist - State	20,404,179	16,161,575	(\$4,242,604)	61,212,537	63,251,263	\$2,038,726	
Gen Op Assist - State Match 5310			\$0			\$0	
Defer State Operating Assist			\$0			\$0	
CCOC Match			\$0	16,064		(\$16,064)	
Cost of Contracting			\$0	1,364,444		(\$1,364,444)	
Redistribute to Vehicle Overhaul	541,666	435,139	(\$106,527)	1,624,998	827,738	(\$797,260)	
Redistribute to Capital Accounts	193,000	280,425	\$87,425	579,000	665,087	\$86,087	
Fringe Benefits Redistrib Cap Accts	110,000	98,832	(\$11,168)	330,000	219,886	(\$110,114)	
Preventive Maintenance			\$0	2,170,827		(\$2,170,827)	
Third Party Reimbursements	31,500	97,871	\$66,371	41,500	168,941	\$127,441	
ACCESS-5310 revenue	70,042		(\$70,042)	210,126		(\$210,126)	
ACCESS-PWD	51,600	41,532	(\$10,068)	154,800	144,732	(\$10,068)	
CARES - Port Authority	3,333,333		(\$3,333,333)	10,000,000		(\$10,000,000)	
ARPA - Federal	1,386,743		(\$1,386,743)	4,160,228		(\$4,160,228)	
CARES - County			\$0			\$0	
Total Subsidy	\$26,359,563	\$17,376,624	(\$8,982,939)	\$82,577,023	\$66,061,396	(\$16,515,627)	
Surplus/Deficit	(\$4,810,527)	(\$13,858,475)	(\$9,047,948)	(\$7,239,691)	(\$19,690,807)	(\$12,451,116)	