INNOVATIVE PROPOSAL TEMPLATE

(Please email this form to: <u>MSmith@rideprt.org</u>.)

Proposal Title:	
Name of the Company:	
Business Address:	
City:	
State:	
Zip Code:	
Point of Contact Phone Number:	
Point of Contact Email Address:	

Proposer shall complete this template to provide summary responses. Proposer may provide additional supporting information on an attachment.

- 1. Describe the Port Authority Business need to be Served:
- 2. Describe the current situation and associated deficiencies/gaps:
- 3. Describe the proposed solution. What makes the solution innovative or unique?

- 4. Describe the value created in terms of cost reductions, revenue, cycle time requirements, ridership, service quality, customer experience, or other impact.
- 5. Describe the total cost to Port Authority to implement, operate, maintain, and finance. Provide the estimated return on investment (ROI).
- 6. Summarize the complexity of implementation and requirements of Port Authority departments involved:
- 7. Provide the estimated elapsed time to implement:
- 8. Comments/additional information: