

FY2026 Operating and Capital Budgets

➤ Operating Budget:

- \$539,256,823
- 0.6% decrease (-\$3,103,798) v. FY2025

➤ Capital Budget:

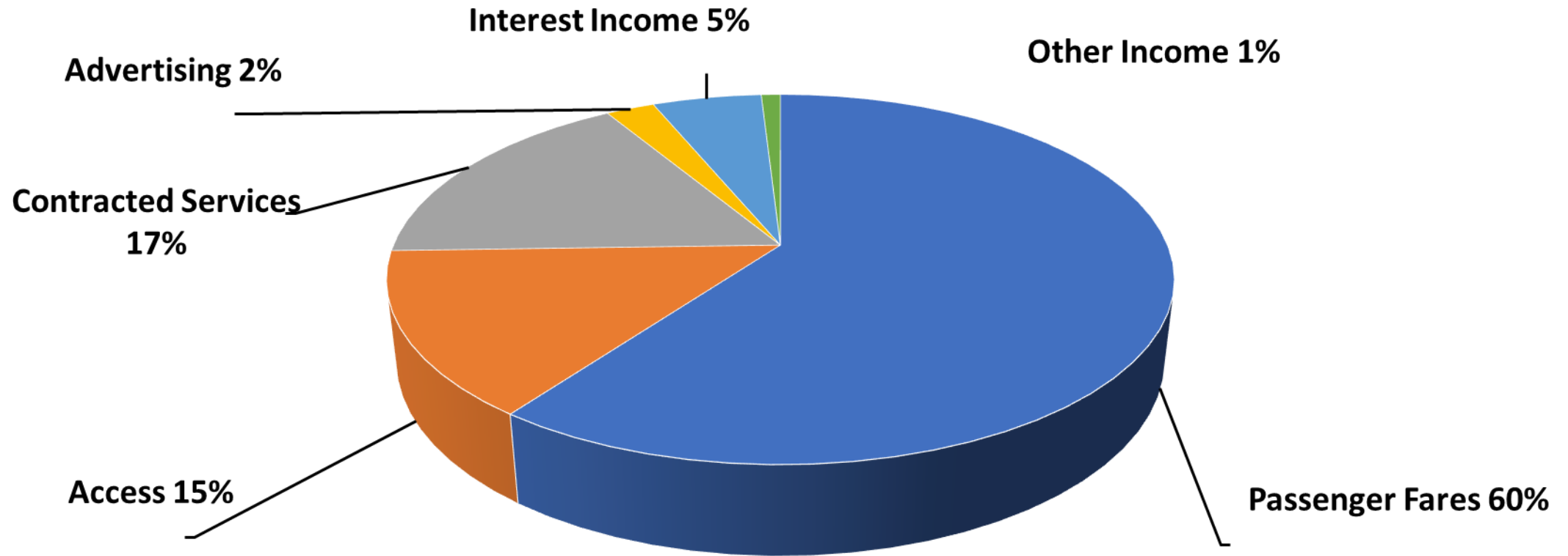
- \$187,888,010
- 16% increase (\$25,929,007) v. FY2025

Operating Budget

FY2026 Operating Budget - Revenues

Operating Revenues (in millions)	FY2025 Revised Budget	FY2026 Budget	Revenue Change	Percentage Change
Passenger Fares	\$50.003	\$42.113	(-\$7.890)	(-15.8%)
Access	\$10.330	\$10.089	(-\$0.240)	(-2.3%)
Contracted Services	\$11.991	\$11.787	(-\$0.205)	(-1.7%)
Advertising	\$1.800	\$1.667	(-\$0.133)	(-7.4%)
Interest Income	\$3.747	\$3.747	\$0.000	0.0%
Other Income	\$0.629	\$0.657	\$0.029	4.6%
Total Revenue	\$78.500	\$70.060	(-\$8.439)	(-10.8%)

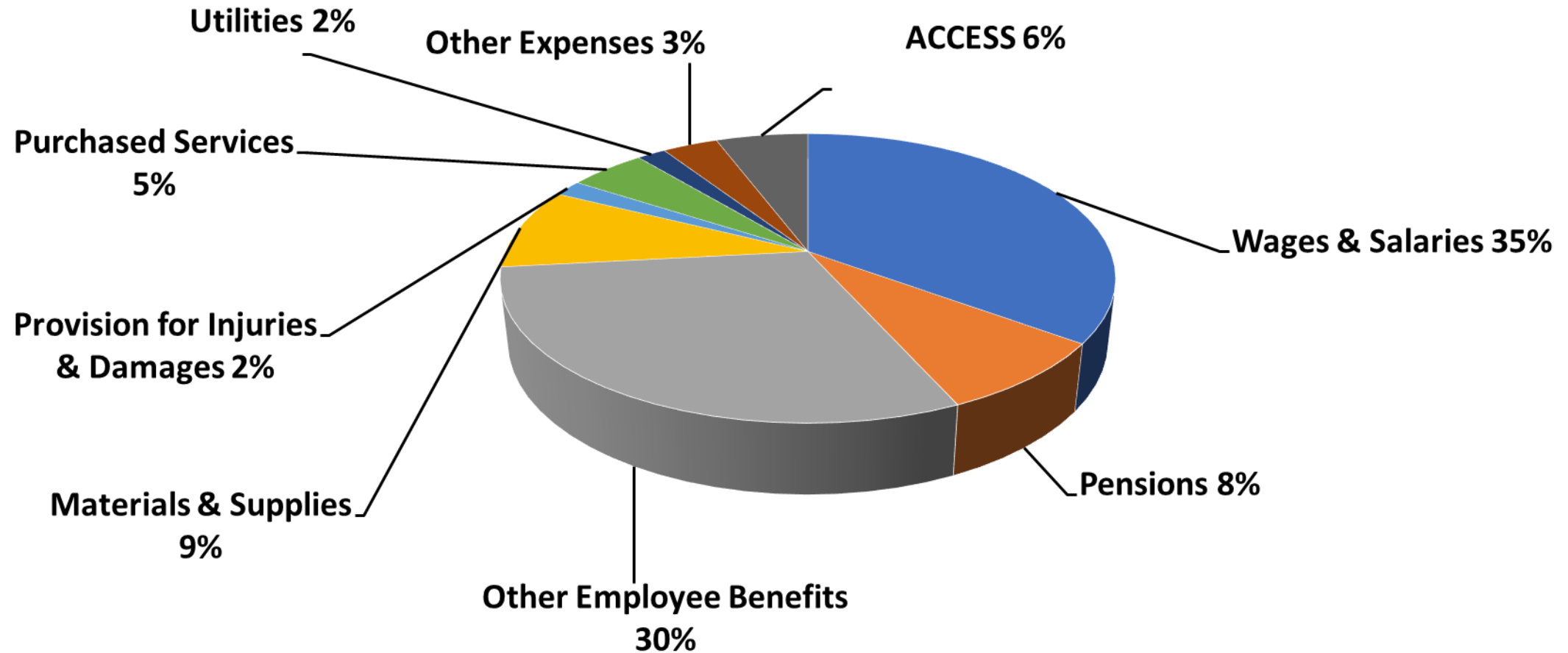
REVENUES: \$70.060 MILLION



FY2026 Operating Budget - Expenses

Operating Expenses (in millions)	FY2025 Revised Budget	FY2026 Budget	Expense Change	Percentage Change
Wages & Salaries	\$210.756	\$188.927	(-\$21.829)	(-10.4%)
Pensions & Employee Benefits	\$171.881	\$206.163	\$34.283	19.9%
Materials & Supplies	\$61.108	\$48.948	(-\$12.159)	(-19.9%)
Provision for Injuries & Damages	\$8.985	\$9.628	\$0.643	7.2%
Purchased Services	\$26.921	\$25.979	(-\$0.941)	(-3.5%)
Utilities	\$10.267	\$9.713	(-\$0.555)	(-5.4%)
ACCESS	\$33.960	\$31.174	(-\$2.786)	(-8.2%)
Other Expenses	\$18.484	\$18.725	\$0.241	1.3%
Total Expenses	\$542.361	\$539.257	(-\$3.104)	(-0.6%)

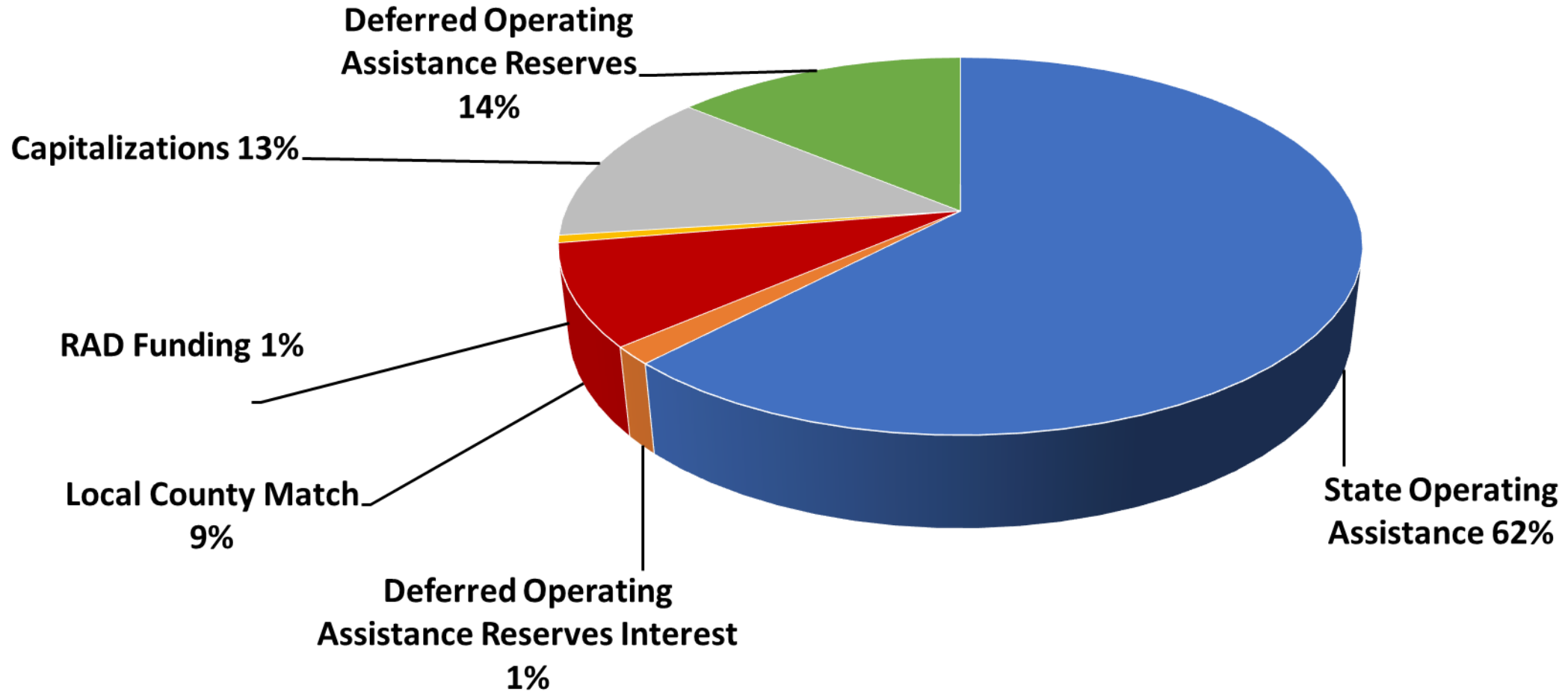
EXPENSES: \$539.257 MILLION



FY2026 Operating Budget – Subsidy, Capitalizations & Reserves

Operating Subsidy & Deferred Operating Assistance Reserves (in millions)	FY2025 Revised Budget	FY2026 Budget	Subsidy Change	Percentage Change
State Operating Assistance	\$291.433	\$291.433	\$0.000	0.0%
County Match	\$40.715	\$40.715	\$0.000	0.0%
Regional Asset District Funding	\$3.000	\$3.000	\$0.000	0.0%
Capitalizations	\$70.333	\$61.326	-\$9.007	(-12.8%)
Deferred Operating Assistance (Reserves)	\$49.786	\$65.622	\$15.836	31.8%
Deferred Op Assistance (Reserves) Interest	\$8.594	\$7,101	-\$1,494	(-17.4%)
Total Subsidy & Reserves	\$463.861	\$469.197	\$5.336	1.2%

SUBSIDY & RESERVES: \$469.197 MILLION

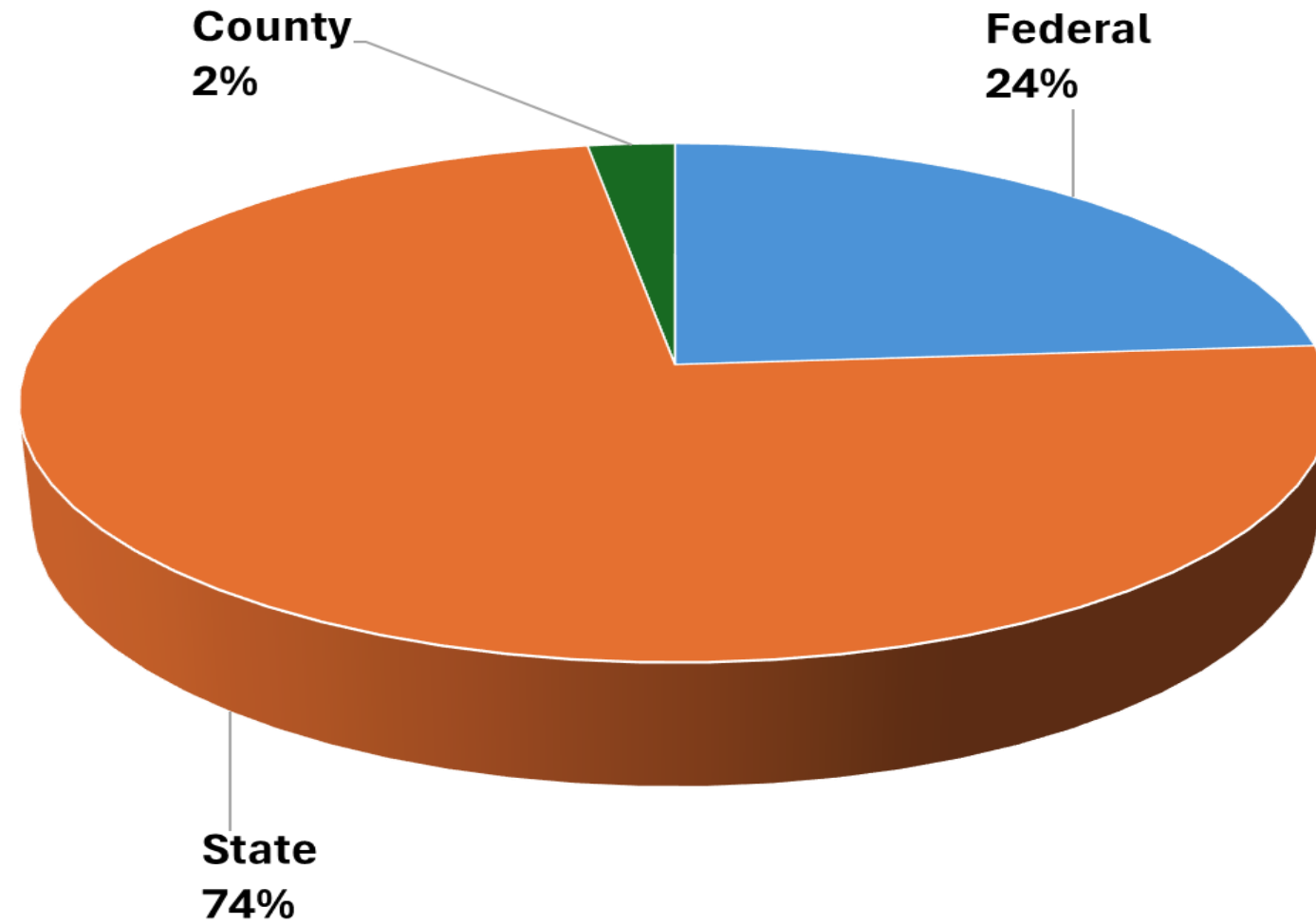


Capital Budget

Capital Funding: \$187.888

	Capital Revenue	FY2025 Amount	FY2026 Amount	Funding Change	Pct Change
Federal	Section 5307,5337 SOGR, EPA	\$ <u>23.27</u>	\$ <u>44.719</u>	\$ <u>21.449</u>	
	Subtotal	\$ 23.27	\$ 44.719	\$ 21.449	92.2%
State	Net State Section 1514 Discretionary	\$128.644	\$130.610	\$1.966	
	Previously Appropriated Section 1514 Discretionary	\$ <u>1.868</u>	\$ <u>7.923</u>	\$ <u>6.055</u>	
	Subtotal	\$ 130.512	\$ 138.533	\$ 8.021	6.1%
County/Other Capital Funds	County Capital Net – State of Good Repair	\$ 4.307	\$ 4.373	\$.066	
	LRV Fire Insurance Proceeds	\$ 3.808	\$ 0.000	\$ (-3.808)	
	Previously Appropriated County SOGR	<u>\$.062</u>	\$ <u>.264</u>	\$ <u>.202</u>	
	Subtotal	\$ 8,177	\$ 4.637	\$ (-3.54)	-43.3%
	Total Capital Funding	\$ 161.959	\$ 187.888	\$ 25.93	16.0%

FUNDING = \$187.888 MILLION



Capital Net Expenses: \$187.888 Million

Capital Expense Categories	FY2025 Amount	FY2026 Amount	Expense Change	Pct Change
Debt Service	\$ 18.601	\$ 18.597	\$ 0.000	0.0%
Revenue Vehicle Replacement	\$ 6.808	\$ 40	\$ 33.192	487.6%
Fixed Guideway Improvements	\$ 52.455	\$ 63.347	\$ 10.892	20.8%
Facility Improvements	\$ 49.446	\$ 32.71	\$ (-16.736)	-33.8%
Support Programs	<u>\$ 34.649</u>	<u>\$ 33.234</u>	\$ (-1.415)	<u>-4.1%</u>
Total Capital Expenses	\$161.959	\$187.888	\$ 25.959	16.0%

NET EXPENSES = \$187.888 MILLION

