

## FINANCE COMMITTEE MEETING

June 20, 2024

### Board Committee Members

Rep. Nick Pisciotano (in-person)

Jen Liptak

Joe Totten (in-person)

### Other Board Member

John Tague (in-person)

Tia McClenney (in-person)

Lori Mizgorski

Stephanie Turman

### 1. Approval of Minutes:

The minutes of the May 16, 2024 Finance Committee Meeting were approved.

### 2. Proposed Resolutions

The first resolution was seeking authorization to adopt collective bargaining agreements with Port Authority Transit Police Association covering transit police officers and sergeants and lieutenants.

It was reported that the current agreement covering transit police officers expires on July 31, 2024 and the current agreement covering sergeants and lieutenants expires on July 31, 2025.

Over the past several months, representatives from PRT and the Police Association have been engaged in good faith bargaining in an effort to reach new agreements. PRT and the Police Association have agreed on the proposed terms and conditions of both agreements as summarized on Exhibit A and Exhibit B attached to the resolution.

It was also reported at the meeting that the Police Association has recently ratified the proposed terms of both amended agreements.

The Committee agreed to recommend approving and ratifying both the amended rank and file agreement and the amended supervisors' agreement as outlined in the resolution.

The next resolution was seeking authorization to establish the third year budget with Transdev Services, Inc., for providing professional services to coordinate and administer paratransit services for individuals with disabilities and older adults in Allegheny County, also known as ACCESS.

It was reported that in April 2022, PRT's Board authorized the award of a five-year agreement with Transdev Services, Inc., to provide the services.

The agreement specifies that a not-to-exceed budget be established by the Board each fiscal year.

The Finance Committee agreed to recommend a proposed not-to-exceed amount for the agreement's third contract year, covering the period July 1, 2024 through June 30, 2025, in the total amount of \$2,546,000.00.

### 3. Finance Statements

The May 2024 financial results were presented.

It was reported that Total Operating Income for the month of May was under budget by \$500,000 due to lower Passenger Revenue, Access Shared Ride Revenue and Advertising. Total Expenses for the month of May were below budget by \$300,000 due to lower Wages and Benefits and Purchased Services expense.

Total Operating Income is \$7.2 million higher than last fiscal year through May due to higher Passenger Revenue, Access Shared Ride Revenue and Interest Income. Total Expenses through May are \$20 million higher than last fiscal year due to higher expenses in every category.

Total Subsidy is \$5.2 million higher than last fiscal year due to higher State assistance and Preventative Maintenance.

As of May 2024, the total remaining federal stimulus balance is \$27.1 million of CRRSAA funds.

Finally, PRT ended the month of May with approximately \$395.5 million in operating reserves.

With no further business, the meeting was adjourned.