



Pittsburgh Regional Transit

FOR IMMEDIATE RELEASE (June 23, 2023) – Pittsburgh Regional Transit’s Board on Friday approved the agency’s Fiscal Year 2024 operating and capital budgets. The FY24 budget, which runs from July 1, 2023 to June 30, 2024, includes no major service reductions, layoffs, or fare hikes.

The FY24 operating budget totals \$535.4 million. It is 1.8% higher than last year’s operating budget.

The FY24 capital budget totals \$195.2 million. It includes \$32.2 million toward the future rehabilitation of the Panhandle Bridge, \$17.8 funding for thirty 40-foot clean-diesel buses, \$2 million to repave the Dr. Martin Luther King, Jr. East Busway, and nearly \$100 million for various improvements to fixed guideways, facilities, and stations.

PRT used \$69.6 million in federal stimulus funds to balance the budget due to lower passenger revenue that can be attributed to the COVID-19 pandemic. Ridership continues to grow, but remains 40% below pre-pandemic levels. For the second year in a row, the budget assumes a 15% increase in ridership.

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